



Thanks for leasing with the Colorado State Land Board

Important Next Steps: Mining Production Lease

1 - Rent and AMR

Make payment on first year's annual rental and Advance Minimum Royalty (AMR). An Invoice will be mailed within 7 business days. For prompt payment register on our <u>Customer Portal</u>.

2 - Mining and Exploration Plan Submit your Mining and Exploration Plan to Ben Teschner, Solid Minerals Manager at benjamin.teschner@state.co.us prior to submitting your permit with DRMS.

3 - DRMS Info

Apply for necessary State and Local Permits. Provide your DMRS Permit # and Site Name to SLB. Email <u>benjamin.teschner@state.co.us</u> and <u>sherry.lee@state.co.us</u>

4 - Need a Bond?

See the bond provision in your lease for the required bond amount.

Keep in mind that you may not need to post a bond with SLB if the project is bonded with DRMS.

Contact Ben Teschner at benjamin.teschner@state.co.us for details.

5 - Submit Bond

Arrange for SLB bond submission

Reach out to the Ben Teschner, Solid Minerals Manager with questions benjamin.teschner@state.co.us.

6 - Production

Begin monthly production reporting per the terms of you lease. Be sure to report all months, even if production is zero. A production report template can be found here.